

## **CLASS:--12<sup>TH</sup>, POLITICAL SCIENCE, CHAPTER:- 01**

### **New International Economic Order**

- **The challenge for the newly decolonised countries was to become more developed economically and to lift their people out of poverty. The idea of a New International Economic Order (NIEO) originated with this realisation.**
- **The United Nations Conference on Trade and Development (UNCTAD) brought out a report in 1972 entitled 'Towards a New Trade Policy for Development'.**
- **The nature of Non-Alignment changed to give greater importance to economic issues. As a result, NAM became an economic pressure group.**